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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, FEBRUARY 12, 2001

APPLICATION OF

VIRGINIA ELECTRIC AND POWER COMPANY                      CASE NO.    PUE000585

To revise its fuel factor  
pursuant to § 56-249.6 of  
the Code of Virginia

ORDER GRANTING MOTION AND RESCHEDULING HEARING

On December 8, 2000, the State Corporation Commission ("Commission") issued an Order Establishing 2001 Fuel Factor Proceeding in the above-referenced matter scheduling a hearing for March 1, 2001. Among other things, our Order directed Staff to investigate the reasonableness of the Company's estimated costs and proposed fuel factor, and to file testimony on or before February 14, 2001. The Order further required Virginia Power to file testimony the Company expected to introduce in rebuttal to prefiled testimony of Staff or any Protestants on or before February 21, 2001.

On February 8, 2001, Staff filed a motion to reschedule the Company's hearing date and revise the associated procedural schedule.

NOW THE COMMISSION, upon consideration of this motion, is of the opinion and finds that the Staff's motion should be

granted and our December 8, 2000, Order Establishing 2001 Fuel Factor Proceeding modified as follows below.

Accordingly, IT IS ORDERED THAT:

(1) The hearing currently scheduled to commence on March 1, 2001, shall be convened as scheduled for the sole purpose of receiving statements from public witnesses.

(2) The evidentiary hearing is hereby rescheduled for April 3, 2001, at 10:00 a.m. in the Commission's second floor courtroom located in the Tyler Building, 1300 East Main Street, Richmond, Virginia.

(3) The Commission Staff shall investigate the reasonableness of the Company's estimated costs and proposed fuel factor, and shall file, on or before March 19, 2001, testimony with the Clerk of the Commission, c/o Document Control Center, Post Office Box 1197, Richmond, Virginia 23218.

(4) On or before March 28, 2001, the Company shall file with the Clerk of the Commission, at the address set forth above, an original and fifteen (15) copies of testimony it expects to introduce in rebuttal to direct prefiled testimony of Staff.

(5) All other provisions of our December 8, 2001, Order Establishing 2001 Fuel Factor Proceeding shall remain in effect.

(6) This case is continued generally.